

(s) The term "base period" means the first eight of the last nine completed calendar quarters immediately preceding the first day of an individual's benefit year. "Base period."

SAVING CLAUSE

SEC. 20. The Legislature reserves the right to amend or repeal all or any part of this Act at any time; and there shall be no vested private right of any kind against such amendment or repeal. All the rights, privileges, or immunities conferred by this Act or by acts done pursuant thereto shall exist subject to the power of the Legislature to amend or repeal this Act at any time. Saving clause.

SEPARABILITY OF PROVISIONS

SEC. 21. If any provision of this Act, or the application thereof to any person or circumstance, is held invalid, the remainder of this Act and the application of such provision to other persons or circumstances shall not be affected thereby. Partial invalidity clause.

SEC. 22. *Repealing Clause.* Chapter four hundred and ninety-two, Public Laws of one thousand nine hundred and thirty-five, is hereby repealed; all laws and parts of laws in conflict with this Act are hereby repealed. Ch. 492, Public Laws 1935; and conflicting laws repealed.

EFFECTIVE DATE

SEC. 23. This Act shall take effect upon passage. Effective date.
Ratified this the 16th day of December, A.D. 1936.

H. B. 2

CHAPTER 2

AN ACT TO AMEND CHAPTER FOUR HUNDRED SEVENTY-NINE OF THE PUBLIC LAWS OF NINETEEN HUNDRED THIRTY-FIVE.

The General Assembly of North Carolina do enact:

SECTION 1. That section one of Chapter four hundred seventy-nine of the Public Laws of nineteen hundred thirty-five be and the same is hereby amended by striking out in line twenty-nine of said section the words "December thirty-one" and by inserting in lieu thereof the words "June first," and by striking out in line thirty of said section the word "thirty-six" and by inserting in lieu thereof the word "thirty-seven." Sec. 1, Ch. 479, Public Laws, 1935, amended.

SEC. 2. That section three of said Chapter four hundred seventy-nine be and the same is hereby amended by adding an additional paragraph to said section to read as follows: Sec. 3, Ch. 479, Public Laws, 1935, amended.

"Any resolution or resolutions heretofore or hereafter adopted authorizing the issuance of bonds under this Act may contain covenants which shall have the force of contract so long as to: Resolutions authorizing bonds may contain covenants with force of contract, as to: